

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 28.02.2011

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30.09.2011

Sl. No.	Particulars	Schedule	For the quarter ending 30.09.2011 (Rs.'000)	Upto the quarter ending 30.09.2011 (Rs.'000)	For the quarter ending 30.09.2010 (Rs.'000)	Upto the quarter ending 30.09.2010 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		128486	-464408	-686782	-192333
	(b) Marine Insurance		-280816	227227	-876101	-901446
	(c) Miscellaneous Insurance		1227563	1589098	-2242785	-2946519
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		711614	1066739	630364	940810
	(b) Profit on sale of investments		415697	895049	633920	799269
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		114903	139996	38739	49121
	TOTAL (A)		2317447	3453702	-2502647	-2251099
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	0	0
	(c) Others (to be specified)		567	568	575	686
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)		1106	1376	-3776	-3776
	TOTAL (B)		1673	1945	-3201	-3090
1	Profit Before Tax		2315774	3451758	-2499446	-2248009
2	Provision for Taxation-CY		-276500	-686500	30000	0
3	Provision for Taxation-Pys		128337	128337	0	0
4	Prior period items(Net)		-1538	-1948	153	5325
5	Profit After Tax		2166073	2891645	-2469293	-2242684
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		2166073	2891645	-2469293	-2242684
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance SGeet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- Income from rent shall include only the realised rent. It shall not include any notional rent.