

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: **The Oriental Insurance Company Limited**

Solvency for the quarter ended on 31.03.2020

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		3411549
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		1405046
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet):		780928
4	Excess in Policyholders' Funds (1-2-3)		1225575
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		35854
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet):		929935
7	Excess in Shareholders' Funds (5-6)		-894081
8	Total Available Solvency Margin [ASM] (4+7)		331494
9	Total Required Solvency Margin [RSM]		361697
10	Solvency Ratio (Total ASM/Total RSM)		0.92

Note :

The Company was granted permission by IRDAI vide their Letter No. 383/F&A(NL)/GOG/COM/02/2019-20/146 dt. 03/08/2020 to take 100% of the Fair Value Change Account (FVCA) as on 31/03/2020 for calculation of Solvency Ratio for the year ended 31/03/2020. Accordingly, an amount of Rs. 2261 crores, being 100% of the FVCA of Rs. 2261 crores as on 31/03/2020, has been factored in the calculation of Solvency Margin as on 31/03/2020.

2. IRDAI vide letter 411/F&A(NL)/Amort-EB/2019-20/123 dt 07/07/2020 has allowed to amortise additional pension liability of Rs.1485.70 crores of existing employees over a period of five years. Accordingly, in current year, impact of Rs. 297.14 crores has been considered, and balance amount of Rs. 1188.56 crores shall be considered in future period.