

**FORM NL-7-OPERATING EXPENSES SCHEDULE**

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Sl. No.	Particulars	For the quarter ending 31.03.2014 (Rs.'000)	Upto the quarter ending 31.03.2014 (Rs.'000)	For the quarter ending 31.03.2013 (Rs.'000)	Upto the quarter ending 31.03.2013 (Rs.'000)
1	Employees' remuneration & welfare benefits	3600940	13972918	4089088	14322443
2	Travel, conveyance and vehicle running expenses	141332	426516	142866	394228
3	Training expenses	18919	53819	26117	68018
4	Rents, rates & taxes	-388402	630569	-131207	504380
5	Repairs	34608	115017	30217	97979
6	Printing & stationery	67007	190875	65661	179279
7	Communication	67360	183951	66312	177975
8	Legal & professional charges	29085	76181	42478	94470
9	Auditors' fees, expenses etc				
	(a) as auditor	24052	35694	21190	25723
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	0	0	0	0
	(ii) Insurance matters	68	174	60	60
	(iii) Management services; and	23	27	-46	7
	(c) in any other capacity	-124	78	41	67
10	Advertisement and publicity	-50341	68229	89743	105557
11	Interest & Bank Charges	5315	16226	5131	17598
12	Others (to be specified)	312491	823386	13669	609635
13	Depreciation	87678	287581	107587	292650
	Service Tax A/c #	101507	101507	0	0
	Outsourcing Expenses	771561	771561	596923	596923
	<b>TOTAL</b>	<b>4823081</b>	<b>17754310</b>	<b>5165829</b>	<b>17486992</b>

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.