

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**FIRE**

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2298121	5896340	1699730	4416216
Add Claims Outstanding at the end of the year	1052244	16502831	-275687	12614599
Less Claims Outstanding at the beginning of the year	0	12614599	0	11871344
Gross Incurred Claims	3350365	9784572	1424043	5159471
Add :Re-insurance accepted to direct claims	818560	2020481	391117	1118062
Less :Re-insurance Ceded to claims paid	3000154	6252533	1530748	2701955
<b>Total Claims Incurred</b>	<b>1168771</b>	<b>5552520</b>	<b>284412</b>	<b>3575578</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MARINE CARGO**

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	589140	1439571	621211	1627477
Add Claims Outstanding at the end of the year	-163910	2086467	-12094	2296584
Less Claims Outstanding at the beginning of the year	0	2296584	0	2429761
Gross Incurred Claims	425230	1229454	609117	1494300
Add :Re-insurance accepted to direct claims	27045	37171	-2102	-5486
Less :Re-insurance Ceded to claims paid	177157	115427	-95839	194680
<b>Total Claims Incurred</b>	<b>275118</b>	<b>1151198</b>	<b>702854</b>	<b>1294134</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MARINE HULL**

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	749037	1132161	455761	831774
Add Claims Outstanding at the end of the year	-260831	4442249	-546379	4834887
Less Claims Outstanding at the beginning of the year	0	4834887	0	4058621
Gross Incurred Claims	488206	739523	-90618	1608040
Add :Re-insurance accepted to direct claims	102521	230476	135708	293744
Less :Re-insurance Ceded to claims paid	335991	455216	-15983	1438002
<b>Total Claims Incurred</b>	<b>254736</b>	<b>514783</b>	<b>61073</b>	<b>463782</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MARINE TOTAL

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1338177	2571732	1076972	2459251
Add Claims Outstanding at the end of the year	-424741	6528716	-558473	7131471
Less Claims Outstanding at the beginning of the year	0	7131471	0	6488382
Gross Incurred Claims	913436	1968977	518499	3102340
Add :Re-insurance accepted to direct claims	129566	267647	133606	288258
Less :Re-insurance Ceded to claims paid	513148	570643	-111822	1632682
<b>Total Claims Incurred</b>	<b>529854</b>	<b>1665981</b>	<b>763927</b>	<b>1757916</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR OD

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1945595	5910928	1876262	5536437
Add Claims Outstanding at the end of the year	-629306	3610659	-515984	3600007
Less Claims Outstanding at the beginning of the year	0	3600007	0	3483803
Gross Incurred Claims	1316289	5921580	1360278	5652641
Add :Re-insurance accepted to direct claims	-335	15124	3065	20133
Less :Re-insurance Ceded to claims paid	123971	702183	184178	591224
<b>Total Claims Incurred</b>	<b>1191984</b>	<b>5234521</b>	<b>1179164</b>	<b>5081551</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP NON POOL

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1906639	6320955	1724988	6023574
Add Claims Outstanding at the end of the year	2260478	23510736	-1766845	17101256
Less Claims Outstanding at the beginning of the year	0	17101256	0	17966551
Gross Incurred Claims	4167117	12730435	-41857	5158279
Add :Re-insurance accepted to direct claims	-941065	0	-1254751	-1254751
Less :Re-insurance Ceded to claims paid	1240564	2251720	3637266	4137826
<b>Total Claims Incurred</b>	<b>1985488</b>	<b>10478715</b>	<b>-4933875</b>	<b>-234298</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP POOL

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)

Claims paid				
Direct claims	1540689	5391580	1601988	4993070
Add Claims Outstanding at the end of the year	-3208931	24386565	-418523	30765541
Less Claims Outstanding at the beginning of the year	0	30765541	0	34575146
Gross Incurred Claims	-1668242	-987396	1183465	1183465
Add :Re-insurance accepted to direct claims	1254751	1254751	3357018	-19328859
Less :Re-insurance Ceded to claims paid	0	0	-2725447	-32823432
<b>Total Claims Incurred</b>	<b>-413490</b>	<b>267356</b>	<b>7265930</b>	<b>14678038</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### MOTOR TP D.R. POOL

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	23536	49516	2249	2249
Add Claims Outstanding at the end of the year	631697	5031502	1132851	1274145
Less Claims Outstanding at the beginning of the year	0	1274145	0	0
Gross Incurred Claims	-296572	3806873	1135099	324589
Add :Re-insurance accepted to direct claims	-95426	1068558	1570981	1570981
Less :Re-insurance Ceded to claims paid	83655	2314289	1389099	1389099
<b>Total Claims Incurred</b>	<b>-475653</b>	<b>2561142</b>	<b>1316981</b>	<b>506471</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### MOTOR TOTAL

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5416459	17672979	5205486	16555330
Add Claims Outstanding at the end of the year	-946062	56539462	-2520308	51789143
Less Claims Outstanding at the beginning of the year	0	52740949	0	56025501
Gross Incurred Claims	4470397	21471492	2685180	12318974
Add :Re-insurance accepted to direct claims	217926	2338433	3676313	-18992496
Less :Re-insurance Ceded to claims paid	1448190	5268192	2485097	-26705283
<b>Total Claims Incurred</b>	<b>3240133</b>	<b>18541733</b>	<b>3876396</b>	<b>20031761</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### ENGINEERING

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	636089	1950975	539165	1200373

Add Claims Outstanding at the end of the year	-474099	3593243	-786931	3588700
Less Claims Outstanding at the beginning of the year	0	3588700	0	3901942
Gross Incurred Claims	161990	1955519	-247766	887131
Add :Re-insurance accepted to direct claims	325315	898322	88859	129492
Less :Re-insurance Ceded to claims paid	163903	579501	-227563	172125
<b>Total Claims Incurred</b>	<b>323403</b>	<b>2274340</b>	<b>68656</b>	<b>844497</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### AVIATION

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	152512	500104	111579	628825
Add Claims Outstanding at the end of the year	145902	1038477	83324	985774
Less Claims Outstanding at the beginning of the year	0	985774	0	1018838
Gross Incurred Claims	298414	552807	194903	595760
Add :Re-insurance accepted to direct claims	8437	196223	-168268	309903
Less :Re-insurance Ceded to claims paid	238156	366347	68659	312611
<b>Total Claims Incurred</b>	<b>68695</b>	<b>382684</b>	<b>-42024</b>	<b>593052</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### WORKMEN'S COMPENSATION

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	62830	166434	52947	169673
Add Claims Outstanding at the end of the year	-36375	317693	-14259	319502
Less Claims Outstanding at the beginning of the year	0	319502	0	302950
Gross Incurred Claims	26455	164626	38688	186224
Add :Re-insurance accepted to direct claims	0	0	-2594	-2428
Less :Re-insurance Ceded to claims paid	709	-2272	17678	30359
<b>Total Claims Incurred</b>	<b>25746</b>	<b>166898</b>	<b>18416</b>	<b>153437</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### PERSONAL ACCIDENT

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	378327	1089710	464556	1256168
Add Claims Outstanding at the end of the year	-95941	844236	-151108	817695
Less Claims Outstanding at the beginning of the year	0	817695	0	1171822

Gross Incurred Claims	282386	1116252	313448	902043
Add :Re-insurance accepted to direct claims	46779	47392	-76637	-56298
Less :Re-insurance Ceded to claims paid	67420	187117	-13871	106348
<b>Total Claims Incurred</b>	<b>261745</b>	<b>976527</b>	<b>250682</b>	<b>739396</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### HEALTH

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	6794549	19938772	5662909	16419419
Add Claims Outstanding at the end of the year	-335161	2272145	-696139	1964203
Less Claims Outstanding at the beginning of the year	0	1964203	0	2169345
Gross Incurred Claims	6459387	20246714	4966769	16214277
Add :Re-insurance accepted to direct claims	0	0	3	3
Less :Re-insurance Ceded to claims paid	431709	1466316	551238	1572009
<b>Total Claims Incurred</b>	<b>6027678</b>	<b>18780398</b>	<b>4415534</b>	<b>14642271</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### LIABILITY

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	42310	72210	7383	23630
Add Claims Outstanding at the end of the year	-55847	1155786	81115	1177228
Less Claims Outstanding at the beginning of the year	0	1177228	0	1089053
Gross Incurred Claims	-13536	50767	88498	111805
Add :Re-insurance accepted to direct claims	-17524	-8169	5852	6857
Less :Re-insurance Ceded to claims paid	3754	34468	13901	68944
<b>Total Claims Incurred</b>	<b>-34814</b>	<b>8130</b>	<b>80450</b>	<b>49717</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### MISCELLANEOUS OTHERS

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	427476	1252151	558413	1426290
Add Claims Outstanding at the end of the year	-97317	2852659	-446711	2505289
Less Claims Outstanding at the beginning of the year	0	2505289	0	2559702
Gross Incurred Claims	330159	1599521	111701	1371877

Add :Re-insurance accepted to direct claims	840051	1513430	232278	359552
Less :Re-insurance Ceded to claims paid	256061	351962	116797	190555
<b>Total Claims Incurred</b>	<b>914148</b>	<b>2760989</b>	<b>227182</b>	<b>1540874</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER]*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### MISCELLANEOUS TOTAL

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	13910552	42643335	12602436	37679709
Add Claims Outstanding at the end of the year	-1894900	68613704	-4451017	63147534
Less Claims Outstanding at the beginning of the year	0	64099340	0	68239152
Gross Incurred Claims	12015653	47157699	8151422	32588091
Add :Re-insurance accepted to direct claims	1420984	4985632	3755806	-18245417
Less :Re-insurance Ceded to claims paid	2609902	8251631	3011935	-24252332
<b>Total Claims Incurred</b>	<b>10826735</b>	<b>43891699</b>	<b>8895292</b>	<b>38595009</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### TOTAL (ALL CLASSES)

Particulars	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	17546850	51111407	15379138	44555176
Add Claims Outstanding at the end of the year	-1267397	91645251	-5285177	82893604
Less Claims Outstanding at the beginning of the year	0	83845410	0	86598878
Gross Incurred Claims	16279454	58911248	10093966	40849902
Add :Re-insurance accepted to direct claims	2369110	7273760	4280531	-16839095
Less :Re-insurance Ceded to claims paid	6123204	15074807	4430860	-19917695
<b>Total Claims Incurred</b>	<b>12525359</b>	<b>51110200</b>	<b>9943631</b>	<b>43928503</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*