

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2014

Sl. No.	Particulars	Schedule	For the quarter ending 31.03.2014 (Rs. '000)	Upto the quarter ending 31.03.2014 (Rs. '000)	For the quarter ending 31.03.2013 (Rs. '000)	Upto the quarter ending 31.03.2013 (Rs. '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		224255	-208531	918512	1143498
	(b) Marine Insurance		-101188	690470	-322358	353503
	(c) Miscellaneous Insurance		1839268	1559671	2111612	2547143
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		562551	2291116	523162	1971974
	(b) Profit on sale of investments		714919	1968962	348322	1896389
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		337510	524522	-118446	61654
	TOTAL (A)		3577317	6826210	3460806	7974161
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		14390	14390	3266	3150
	(b) For doubtful debts		48386	148386	0	0
	(c) Others (to be specified)		22638	23599	14898	20570
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		836	1016	483	483
	(c) Others (To be specified)		27187	31535	5768	2554
	TOTAL (B)		113437	218926	24414	26757
1	Profit Before Tax		3463879	6607284	3436391	7947404
2	Provision for Taxation-CY		-1045853	-1998005	-1144650	-2385246
3	Provision for Taxation-Pys		62774	62774	-273500	-227890
4	Prior period items(Net)		-71028	-69180	9465	4557
5	Profit After Tax		2409773	4602873	2027706	5338825
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		1080000	1080000	1065000	1065000
	(c) Dividend distribution tax		183546	183546	181000	181000
	(d) Transfer to any Reserves or Other Accounts (to be specified)		1146227	3339327	781706	4092825
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance SGeet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advances taxes paid and taxes deducted at source".
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.