

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30.09.2014

Sl. No.	Particulars	Schedule	For the quarter ending 30.09.2014 (Rs.'000)	Upto the quarter ending 30.09.2014 (Rs.'000)	For the quarter ending 30.09.2013 (Rs.'000)	Upto the quarter ending 30.09.2013 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-1635311	-1053418	-1545645	-559399
	(b) Marine Insurance		166278	608737	31085	513620
	(c) Miscellaneous Insurance		882696	1424772	1041634	595972
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		859320	1382895	750520	1228258
	(b) Profit on sale of investments		477663	1119300	417080	842037
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		35832	41727	97169	198989
	TOTAL (A)		786477	3524012	791843	2819476
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	-1125	0
	(c) Others (to be specified)		118	157	629	837
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		0	0	-1074	-977
	(c) Others (To be specified)		1396	1342	3699	3699
	TOTAL (B)		1514	1499	2130	3559
1	Profit Before Tax		784963	3522513	789713	2815917
2	Provision for Taxation-CY		-100000	-900000	-298751	-891051
3	Provision for Taxation-Pys		0	0	0	0
4	Prior period items(Net)		26116	26792	1420	1463
	CSR Expenditure		-20622	-41622	0	0
5	Profit After Tax		690457	2607684	492385	1926328
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance SGeet		690457	2607684	492385	1926328

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.