

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1812459	2783970	1500043	2352943
Add Claims Outstanding at the end of the year	-1279533	19731770	2307074	21250436
Less Claims Outstanding at the beginning of the year	0	19497603	0	16502831
Gross Incurred Claims	532926	3018137	3807117	7100548
Add :Re-insurance accepted to direct claims	253838	538289	68716	401542
Less :Re-insurance Ceded to claims paid	-278456	967558	1382416	4003259
Total Claims Incurred	1065220	2588868	2493417	3498831

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	296648	504742	348808	588723
Add Claims Outstanding at the end of the year	120597	2109405	156975	2230824
Less Claims Outstanding at the beginning of the year	0	1628460	0	2086467
Gross Incurred Claims	417245	985687	505783	733080
Add :Re-insurance accepted to direct claims	6060	-3049	-4121	-1516
Less :Re-insurance Ceded to claims paid	157314	216880	-108712	-37357
Total Claims Incurred	265991	765758	610374	768921

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	162607	283306	180590	247302
Add Claims Outstanding at the end of the year	182381	5377705	-24493	4456320
Less Claims Outstanding at the beginning of the year	0	4951697	0	4442249
Gross Incurred Claims	344988	709314	156097	261373
Add :Re-insurance accepted to direct claims	4701	55439	29913	129721
Less :Re-insurance Ceded to claims paid	151921	462610	357322	440369
Total Claims Incurred	197768	302143	-171312	-49275

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	459255	788048	529398	836025
Add Claims Outstanding at the end of the year	302978	7487110	132482	6687144
Less Claims Outstanding at the beginning of the year	0	6580157	0	6528716
Gross Incurred Claims	762233	1695001	661880	994453
Add :Re-insurance accepted to direct claims	10761	52390	25792	128205
Less :Re-insurance Ceded to claims paid	309235	679490	248610	403012
Total Claims Incurred	463759	1067901	439062	719646

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2071266	3449506	1596764	2690510
Add Claims Outstanding at the end of the year	-109566	4256572	34242	4135531
Less Claims Outstanding at the beginning of the year	0	3603284	0	3610659
Gross Incurred Claims	1961700	4102794	1631006	3215382
Add :Re-insurance accepted to direct claims	4240	-745	608	747
Less :Re-insurance Ceded to claims paid	200279	214013	68033	154658
Total Claims Incurred	1765661	3888036	1563581	3061471

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2259422	3965183	1548963	2949331
Add Claims Outstanding at the end of the year	1268737	34747863	1798449	28017351
Less Claims Outstanding at the beginning of the year	0	32403654	0	23510736
Gross Incurred Claims	3528159	6309392	3347412	7455946
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	557812	715778	585976	832995
Total Claims Incurred	2970347	5593613	2761435	6622951

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1152499	2164750	1229935	2230124
Add Claims Outstanding at the end of the year	-402133	19143092	-517310	22939205
Less Claims Outstanding at the beginning of the year	0	19939758	0	24386565
Gross Incurred Claims	750366	1368084	712625	782763
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	750366	1368084	712625	782763

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	79708	117443	25883	49108
Add Claims Outstanding at the end of the year	123946	5599969	218606	5487851
Less Claims Outstanding at the beginning of the year	0	5294081	0	5031502
Gross Incurred Claims	203654	423331	244490	505458
Add :Re-insurance accepted to direct claims	0	124976	150021	274998
Less :Re-insurance Ceded to claims paid	-182002	13242	182747	394588
Total Claims Incurred	385656	535065	211764	385868

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5562895	9696881	4401546	7919074
Add Claims Outstanding at the end of the year	880984	63747496	1533987	60579938
Less Claims Outstanding at the beginning of the year	0	61240777	0	56539462
Gross Incurred Claims	6443880	12203600	5935533	11959549
Add :Re-insurance accepted to direct claims	4240	124231	150629	275744
Less :Re-insurance Ceded to claims paid	576089	943033	836757	1382241
Total Claims Incurred	5872030	11384798	5249406	10853053

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	343349	551482	313595	521216
Add Claims Outstanding at the end of the year	239236	4884246	117281	4089623
Less Claims Outstanding at the beginning of the year	0	4281147	0	3593243
Gross Incurred Claims	582585	1154581	430876	1017596
Add :Re-insurance accepted to direct claims	12924	118245	-396138	-311621
Less :Re-insurance Ceded to claims paid	266802	445906	82590	184793
Total Claims Incurred	328708	826920	-47852	521181

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	138952	376315	115668	190612
Add Claims Outstanding at the end of the year	-17101	810551	-63916	1163113
Less Claims Outstanding at the beginning of the year	0	735667	0	1038477
Gross Incurred Claims	121850	451199	51752	315246
Add :Re-insurance accepted to direct claims	78743	180464	3418	18902
Less :Re-insurance Ceded to claims paid	219289	430423	18320	235531
Total Claims Incurred	-18696	201241	36850	98618

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	45437	83351	39557	73139
Add Claims Outstanding at the end of the year	-1210	325401	-11397	311044
Less Claims Outstanding at the beginning of the year	0	288054	0	317693
Gross Incurred Claims	44227	120698	28160	66488
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	1470	5994	365	4789
Total Claims Incurred	42757	114704	27795	61700

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	241843	418313	197931	363471
Add Claims Outstanding at the end of the year	9670	914010	38102	992436
Less Claims Outstanding at the beginning of the year	0	812293	0	844236
Gross Incurred Claims	251513	520030	236033	511671
Add :Re-insurance accepted to direct claims	-463	124	0	758
Less :Re-insurance Ceded to claims paid	38632	38832	17854	62906
Total Claims Incurred	212419	481322	218179	449522

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	6582008	12187080	5608645	10430537
Add Claims Outstanding at the end of the year	39230	3111243	-368477	3024872
Less Claims Outstanding at the beginning of the year	0	2851673	0	2272145
Gross Incurred Claims	6621238	12446650	5240168	11183264
Add :Re-insurance accepted to direct claims	0	-5	-10979	0
Less :Re-insurance Ceded to claims paid	306698	611770	290599	557051
Total Claims Incurred	6314540	11834875	4938590	10626213

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	13449	20575	17939	27169
Add Claims Outstanding at the end of the year	83148	1241456	8115	1162944
Less Claims Outstanding at the beginning of the year	0	1141021	0	1155786
Gross Incurred Claims	96597	121010	26054	34327
Add :Re-insurance accepted to direct claims	690	114	567	10
Less :Re-insurance Ceded to claims paid	20311	17810	-16386	4644
Total Claims Incurred	76976	103315	43007	29693

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	448575	740893	374024	583493
Add Claims Outstanding at the end of the year	46016	2731905	183590	3010511
Less Claims Outstanding at the beginning of the year	0	2571119	0	2852659
Gross Incurred Claims	494592	901679	557614	741344
Add :Re-insurance accepted to direct claims	-68769	24918	193046	211156
Less :Re-insurance Ceded to claims paid	96389	71592	-135012	-100126
Total Claims Incurred	329434	855006	885672	1052627

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	13376509	24074890	11068905	20108710
Add Claims Outstanding at the end of the year	1279974	77766308	1437284	74334481
Less Claims Outstanding at the beginning of the year	0	73921750	0	68613704
Gross Incurred Claims	14656483	27919448	12506189	25829485
Add :Re-insurance accepted to direct claims	27365	448092	-59456	194950
Less :Re-insurance Ceded to claims paid	1525680	2565360	1095087	2331828
Total Claims Incurred	13158167	25802181	11351646	23692607

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	15648223	27646908	13098345	23297677
Add Claims Outstanding at the end of the year	303419	104985188	3876840	102272061
Less Claims Outstanding at the beginning of the year	0	99999510	0	91645251
Gross Incurred Claims	15951642	32632586	16975187	33924487
Add :Re-insurance accepted to direct claims	291964	1038771	35051	724696
Less :Re-insurance Ceded to claims paid	1556459	4212408	2726113	6738099
Total Claims Incurred	14687146	29458950	14284125	27911084

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management

- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*