

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.12.2015

Sl. No.	Particulars	Schedule	For the quarter ending 31.12.2015 (Rs.'000)	Upto the quarter ending 31.12.2015 (Rs.'000)	For the quarter ending 31.12.2014 (Rs.'000)	Upto the quarter ending 31.12.2014 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-545411	-877859	577213	-476204
	(b) Marine Insurance		-311882	-16078	368274	977010
	(c) Miscellaneous Insurance		-126598	575232	-386698	1038075
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		583308	2141379	543604	1926498
	(b) Profit on sale of investments		410338	1056829	344079	1463379
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		33823	215337	25302	67029
	TOTAL (A)		43578	3094840	1471775	4995788
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	36600	36600
	(c) Others (to be specified)		6982	21515	18592	18749
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1787	3655	20479	62101
	(b) Bad debts written off		0	-115	5	5
	(c) Others (To be specified)		2931	11798	-6115	-4773
	TOTAL (B)		11700	36853	69561	112682
1	Profit Before Tax		31878	3057987	1402215	4883106
2	Provision for Taxation-CY		-140000	-1040000	-850000	-1750000
3	Provision for Taxation-Pys		0	1233296	0	0
4	Prior period items(Net)		1078	-4289	3747	30539
	CSR Expenditure		0	0	0	0
5	Profit After Tax		-107043	3246994	555961	3163645
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance SGeet		-107043	3246994	555961	3163645

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.