

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

Sl. No.	Particulars	As at 31.12.2015 (Rs.'000)	As at 31.12.2014 (Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	158822	166575
2	Application money for investments	0	0
3	Prepayments	37627	487
4	Advances to Directors/Officers	392555	413546
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	4436627	2637401
6	Others (to be specified)	247232	219043
	TOTAL (A)	5272863	3437052
	OTHER ASSETS		
1	Income accrued on investments	3753112	3913397
2	Outstanding Premiums	1497945	676607
3	Agents' Balances	0	0
4	Foreign Agencies Balances	484586	157502
5	Due from other entities carrying on insurance business (including reinsurers)	14613640	12111812
6	Due from subsidiaries/ holding company	629	571
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]*	0	171128
8	Others (to be specified) #	4486540	5209547
	TOTAL (B)	24836452	22240564
	TOTAL (A+B)	30109315	25677616

*** 6.01% Central Government Security 2028 deposited with HDFC Bank in accordance with Sec. 7 of Insurance Act, 1938 has been withdrawn as per IRDA Circular No. IRDAI/F&I/CIR/INV/093/04/2015 dt. 30.04.2015**

Others include "Service Tax Unutilized Credit"