

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2017

Sl. No.	Particulars	Schedule	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-168755	-1118520	-487543	-1365401
	(b) Marine Insurance		47492	333784	19301	3222
	(c) Miscellaneous Insurance		-17485461	-23216639	-4331823	-3756591
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		497659	2304922	612077	2753457
	(b) Profit on sale of investments		1028103	2247112	428551	1485380
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		733784	872286	2985508	3200845
	TOTAL (A)		-15347179	-18577055	-773929	2320911
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		67	67	2747	2747
	(b) For doubtful debts		563403	563403	18846	18846
	(c) Others (to be specified)		8837	29335	6857	28372
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		35	115	476	361
	(c) Others (To be specified)		655941	704275	356034	371487
	TOTAL (B)		1228283	1297196	384960	421814
1	Profit Before Tax		-16575463	-19874251	-1158889	1899098
2	Provision for Taxation-CY		0	0	1040000	0
3	Provision for Taxation-Pys		751284	2981579	-120966	1112330
4	Prior period items(Net)		-15706	-18321	-2230	-6519
	CSR Expenditure		0	0	0	0
5	Profit After Tax		-15839884	-16910994	-242084	3004910
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	1200000	1200000
	(c) Dividend distribution tax		0	0	244296	244296
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-15839884	-16910994	-1686380	1560614
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premium
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source"
- Income from rent shall include only the realised rent. It shall not include any notional rent.