

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

	Cash Flows from the operating activities:	31.03.2017	31.03.2016
Item	Premium received from policyholders, including advance receipts	115655002	89544207
(1)	Other receipts	1608961	7028616
1	Payments to the re-insurers, net of commissions and claims	-2372032	-4219613
	Payments to co-insurers, net of claims recovery	-11038818	-309523
	Payments of claims	-81630702	-64108814
2	Payments of commission and brokerage	-6456069	-5761948
	Payments of other operating expenses	-25445231	-25627488
3	Preliminary and pre-operative expenses	0	0
	Deposits, advances and staff loans	517108	-12014817
4	Income taxes paid (Net)	3350775	-1560000
	Service tax paid	1647653	1694469
5	Other payments	0	0
	Cash flows before extraordinary items	-4163353	-15334911
	Cash flow from extraordinary operations	0	0
6	Net cash flow from operating activities	-4163353	-15334911
	Cash flows from investing activities:		
7	Purchase of fixed assets	-1628906	-1709393
	Proceeds from sale of fixed assets	39076	28952
8	Purchases of investments	-21912132	-80784876
	Loans disbursed	0	0
9	Sales of investments	13067538	6999765
	Repayments received	10200620	77823576
10	Rents/Interests/ Dividends received	11145117	11300166
	Investments in money market instruments and in liquid mutual funds	-2763017	0
	Expenses related to investments	-43703	-167341
	Net cash flow from investing activities	8104593	13490849
	Cash flows from financing activities:		
	Proceeds from issuance of share capital	0	

	Proceeds from borrowing	0	
	Repayments of borrowing	0	
	Interest/dividends paid	-1444296	-1319972
	Net cash flow from financing activities	-1444296	-1319972
	Effect of foreign exchange rates on cash and cash equivalents, net	-20973	-15989
	Net increase in cash and cash equivalents:	2475971	-3180023
	Cash and cash equivalents at the beginning of the year	21089952	24269975
	Cash and cash equivalents at the end of the year	23565923	21089952
	*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).		