

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000's)

	Cash Flows from the operating activities:	<b>31.03.2013</b>	<b>31.03.2012</b>
<b>Item</b>	Premium received from policyholders, including advance receipts	71258727	72604146
(1)	Other receipts	44929	57175
1	Payments to the re-insurers, net of commissions and claims	-2152934	-6162759
	Payments to co-insurers, net of claims recovery	-3427984	-1905008
	Payments of claims	-47203757	-48602772
2	Payments of commission and brokerage	-5095228	-4989055
	Payments of other operating expenses	-16018994	12117153
3	Preliminary and pre-operative expenses	0	0
	Deposits, advances and staff loans	275279	-178774
4	Income taxes paid (Net)	-2319949	441196
	Service tax paid	665146	860835
5	Other payments	8130.11	-3647005
	Cash flows before extraordinary items	-3161754	-3639174
	Cash flow from extraordinary operations	0	0
<b>6</b>	<b>Net cash flow from operating activities</b>	<b>-3161754</b>	<b>-3639174</b>
	Cash flows from investing activities:		
7	Purchase of fixed assets	-298463	-564876
	Proceeds from sale of fixed assets	28170	31330
8	Purchases of investments	-21560422	-64129676
	Loans disbursed		
9	Sales of investments	11910831	7146891
	Repayments received	3741333	3201662
10	Rents/Interests/ Dividends received	9077346	7972983
	Investments in money market instruments and in liquid mutual funds (Net)*	113832	52659851
	Expenses related to investments	-27909	-5364
	<b>Net cash flow from investing activities</b>	<b>2984718</b>	<b>6312801</b>
	Cash flows from financing activities:		
	Proceeds from issuance of share capital	0	0
	Proceeds from borrowing	0	0

	Repayments of borrowing	0	0
	Interest/dividends paid	476101	0
	<b>Net cash flow from financing activities</b>	<b>476101</b>	<b>0</b>
	<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>	<b>-64550</b>	<b>123966</b>
	<b>Net increase in cash and cash equivalents:</b>	<b>234515</b>	<b>2797593</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>19860367</b>	<b>17062774</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>20094882</b>	<b>19860367</b>
	*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).		