

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ending 31.12.2011 (Rs.'000)	Upto the quarter ending 31.12.2011 (Rs.'000)	For the quarter ending 31.12.2010 (Rs.'000)	Upto the quarter ending 31.12.2010 (Rs.'000)
Claims paid				
Direct claims	1252734	2796852	1059879	2577624
Add Claims Outstanding at the end of the year	-190945	11338697	-594168	10355102
Less Claims Outstanding at the beginning of the year	0	10194403	0	9411885
Gross Incurred Claims	1061789	3941146	465711	3520841
Add :Re-insurance accepted to direct claims	180706	688800	128714	268846
Less :Re-insurance Ceded to claims paid	476692	1144160	46836	1169077
Total Claims Incurred	765803	3485786	547589	2620610

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE CARGO

Particulars	For the quarter ending 31.12.2011 (Rs.'000)	Upto the quarter ending 31.12.2011 (Rs.'000)	For the quarter ending 31.12.2010 (Rs.'000)	Upto the quarter ending 31.12.2010 (Rs.'000)
Claims paid				
Direct claims	374543	990817	377451	781254
Add Claims Outstanding at the end of the year	-33806	2140005	-194166	2388294
Less Claims Outstanding at the beginning of the year	0	2125595	0	2186071
Gross Incurred Claims	340737	1005227	183285	983477
Add :Re-insurance accepted to direct claims	4691	7464	-29876	84186
Less :Re-insurance Ceded to claims paid	109336	174668	240057	-117514
Total Claims Incurred	236092	838023	-86647	1185177

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE HULL

Particulars	For the quarter ending 31.12.2011 (Rs.'000)	Upto the quarter ending 31.12.2011 (Rs.'000)	For the quarter ending 31.12.2010 (Rs.'000)	Upto the quarter ending 31.12.2010 (Rs.'000)
Claims paid				
Direct claims	37522	748919	556429	839378
Add Claims Outstanding at the end of the year	142121	4541069	57851	5739974
Less Claims Outstanding at the beginning of the year	0	4751098	0	5806713
Gross Incurred Claims	179643	538890	614279	772639
Add :Re-insurance accepted to direct claims	73491	191934	314755	625564
Less :Re-insurance Ceded to claims paid	165033	400582	373169	555345
Total Claims Incurred	88101	330242	555866	842858

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ending 31.12.2011 (Rs.'000)	Upto the quarter ending 31.12.2011 (Rs.'000)	For the quarter ending 31.12.2010 (Rs.'000)	Upto the quarter ending 31.12.2010 (Rs.'000)
Claims paid				
Direct claims	412065	1739736	933880	1620632
Add Claims Outstanding at the end of the year	108315	6681074	-136316	8128268
Less Claims Outstanding at the beginning of the year	0	6876693	0	7992784
Gross Incurred Claims	520380	1544117	797564	1756116
Add :Re-insurance accepted to direct claims	78182	199398	284880	709750
Less :Re-insurance Ceded to claims paid	274369	575250	613226	437831
Total Claims Incurred	324193	1168265	469218	2028035

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2011	ending 31.12.2011	ending 31.12.2010	ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1137185	3415088	1261915	3382270
Add Claims Outstanding at the end of the year	370136	3793520	-157897	3476495
Less Claims Outstanding at the beginning of the year	0	2962557	0	2441268
Gross Incurred Claims	1507321	4246052	1104018	4417498
Add :Re-insurance accepted to direct claims	739	11728	4061	24606
Less :Re-insurance Ceded to claims paid	166273	431066	1256379	1744714
Total Claims Incurred	1341787	3826715	-148301	2697390

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2011	ending 31.12.2011	ending 31.12.2010	ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1617063	4616212	2017578	5559890
Add Claims Outstanding at the end of the year	-505700	18805075	-1267534	22475414
Less Claims Outstanding at the beginning of the year	0	19577370	0	24010347
Gross Incurred Claims	1111363	3843916	750044	4024957
Add :Re-insurance accepted to direct claims	0	0	0	-16570
Less :Re-insurance Ceded to claims paid	306896	564241	-638889	-697172
Total Claims Incurred	804468	3279675	1388933	4705558

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2011	ending 31.12.2011	ending 31.12.2010	ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1179172	2976037	910928	2196949
Add Claims Outstanding at the end of the year	433222	10792750	392687	8023315
Less Claims Outstanding at the beginning of the year	0	8841473	0	6024293
Gross Incurred Claims	1612394	4927316	1303614	4195970
Add :Re-insurance accepted to direct claims	3712168	6619586	1321458	3779724
Less :Re-insurance Ceded to claims paid	1935097	4927316	1603662	4492842
Total Claims Incurred	3389465	6619584	1021410	3482852

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2011	ending 31.12.2011	ending 31.12.2010	ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3933421	11007337	4190420	11139109
Add Claims Outstanding at the end of the year	297658	33391345	-1032744	33975225
Less Claims Outstanding at the beginning of the year	0	31381400	0	32475908
Gross Incurred Claims	4231079	13017284	3157675	12638425
Add :Re-insurance accepted to direct claims	3712907	6631314	1325519	3787760
Less :Re-insurance Ceded to claims paid	2408265	5922622	2221151	5540384
Total Claims Incurred	5535720	13725974	2262042	10885800

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2011	ending 31.12.2011	ending 31.12.2010	ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	246453	590898	275667	748582
Add Claims Outstanding at the end of the year	-24728	3969815	-231749	3190238
Less Claims Outstanding at the beginning of the year	0	2987460	0	2833106
Gross Incurred Claims	221725	1573253	43918	1105714
Add :Re-insurance accepted to direct claims	-3232	47173	46742	83589
Less :Re-insurance Ceded to claims paid	-18136	573572	152601	239509
Total Claims Incurred	236629	1046853	-61941	949794

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2011	ending 31.12.2011	ending 31.12.2010	ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	39907	169648	22494	214042
Add Claims Outstanding at the end of the year	-32164	753598	227482	918695
Less Claims Outstanding at the beginning of the year	0	749202	0	678315
Gross Incurred Claims	7743	174043	249976	454422
Add :Re-insurance accepted to direct claims	27537	356644	-65170	452077
Less :Re-insurance Ceded to claims paid	82037	245835	401536	771239
Total Claims Incurred	-46758	284852	-216730	135260

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2011	ending 31.12.2011	ending 31.12.2010	ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	35148	103929	33029	102111
Add Claims Outstanding at the end of the year	7745	309809	2263	307427
Less Claims Outstanding at the beginning of the year	0	302407	0	220015
Gross Incurred Claims	42892	111330	35292	189523
Add :Re-insurance accepted to direct claims	177	392	-37	1866
Less :Re-insurance Ceded to claims paid	5003	10245	3103	47233
Total Claims Incurred	38066	101477	32152	144157

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2011	ending 31.12.2011	ending 31.12.2010	ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	255991	735350	403295	1172766
Add Claims Outstanding at the end of the year	136040	1281762	-222094	1271254
Less Claims Outstanding at the beginning of the year	0	1186956	0	1184339
Gross Incurred Claims	392031	830157	181201	1259680
Add :Re-insurance accepted to direct claims	6123	7038	1720	-196
Less :Re-insurance Ceded to claims paid	137686	181085	63373	128330
Total Claims Incurred	260467	656110	119547	1131154

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011	For the quarter ending 31.12.2010	Upto the quarter ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3426733	10426679	3278075	8781104
Add Claims Outstanding at the end of the year	174179	2022028	-169912	2215030
Less Claims Outstanding at the beginning of the year	0	2248538	0	2230367
Gross Incurred Claims	3600912	10200170	3108162	8765768
Add :Re-insurance accepted to direct claims	508	508	0	0
Less :Re-insurance Ceded to claims paid	438065	1039998	475231	885191
Total Claims Incurred	3163355	9160679	2632932	7880577

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011	For the quarter ending 31.12.2010	Upto the quarter ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	11826	20559	10420	20567
Add Claims Outstanding at the end of the year	14225	1033810	-8437	95487
Less Claims Outstanding at the beginning of the year	0	113937	0	94677
Gross Incurred Claims	26052	940430	1983	21377
Add :Re-insurance accepted to direct claims	-242	-25	-5	985
Less :Re-insurance Ceded to claims paid	-54040	893141	278	3035
Total Claims Incurred	79850	47264	1700	19328

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2011	ending 31.12.2011	ending 31.12.2010	ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	116519	764254	379688	1394281
Add Claims Outstanding at the end of the year	-92832	2726806	-135670	2884713
Less Claims Outstanding at the beginning of the year	0	2649632	0	3104170
Gross Incurred Claims	23687	841428	244019	1174824
Add :Re-insurance accepted to direct claims	235194	432501	84873	215907
Less :Re-insurance Ceded to claims paid	18867	59265	13250	-244420
Total Claims Incurred	240015	1214663	315642	1635151

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2011	ending 31.12.2011	ending 31.12.2010	ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8065997	23818654	8593089	23572561
Add Claims Outstanding at the end of the year	480123	45488973	-1570862	44858069
Less Claims Outstanding at the beginning of the year	0	41619532	0	42820896
Gross Incurred Claims	8546120	27688095	7022225	25609734
Add :Re-insurance accepted to direct claims	3978972	7475544	1393642	4541988
Less :Re-insurance Ceded to claims paid	3017747	8925765	3330523	7370501
Total Claims Incurred	9507345	26237874	5085344	22781220

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2011	ending 31.12.2011	ending 31.12.2010	ending 31.12.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	9730796	28355242	10586848	27770817
Add Claims Outstanding at the end of the year	397493	63508744	-2301346	63341438
Less Claims Outstanding at the beginning of the year	0	58690628	1	60225563
Gross Incurred Claims	10128289	33173358	8285499	30886691
Add :Re-insurance accepted to direct claims	4237860	8363742	1807235	5520583
Less :Re-insurance Ceded to claims paid	3768808	10645175	3990583	8977409
Total Claims Incurred	10597341	30891925	6102151	27429865

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.