

FORM NL-12-INVESTMENT SCHEDULE

Investments

Sl. No.	Particulars	As at 31.12.2011 (Rs.'000)	As at 31.12.2010 (Rs.'000)
LONG TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	33847729	29681359
2	Other Approved Securities	216360	298849
3	Other Investments		
	(a) Shares		
	(aa) Equity	74831740	93133776
	(bb) Preference	22455	33249
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	11918823	8880056
	(e) Other Securities (to be specified)	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	16273877	21664451
5	Other than Approved Investments	3327608	5148118
SHORT TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	1389122	1656975
2	Other Approved Securities	2489	22500
3	Other Investments		
	(a) Shares		
	(aa) Equity	0	0
	(bb) Preference	5397	1
	(b) Mutual Funds	848488	1514630
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	1472185	7467
	(e) Other Securities (to be specified)	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	673378	866213
5	Other than Approved Investments	29958	637038
	TOTAL	144859609	163544682

NOTES

- (a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.
- (i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:
- (ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.
- (i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.
- (ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the
- (iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is
- A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.
- (b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.
- (c) Investments made out of Catastrophe reserve should be shown separately.
- (d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.
- (e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.
- (f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

Notes:

- i. Aggregate amount of company's Investments other than listed Equity Shares/Mutual Funds is Rs. 612304.10 lacs and Market Value thereof is Rs 608464.21 lacs.
- ii. Provision of Rs. 2143.92 lacs against Investment in debenture is grouped under Provision for Bad & Doubtful Debts in Schedule 14.
- iii. Provision of Rs.521.88 lacs against Investment in debenture is grouped under Provisions on Standard Assets in Schedule 14.
- iv. Provision of Rs. Nil lacs against Investment in debenture/ bond where interest is guaranteed is grouped under Provision for Bad and Doubtful Debts in Schedule 14.
- v. Provision of Rs. 446.31 lacs against investment in debenture/bond is grouped under Provision on Standard Assets in Schedule 14.
- vi. Provision of Rs. 540.91 lacs against Investment Other than Term Loan is grouped under Interest Suspense in Schedule 14.
- vii. Provision of Rs. 182.45 lacs against investment in equity is grouped under Provision for Diminution in value of shares in Schedule 14.
- viii. Provision of Rs 441.59 lacs against investment in Venture Capital is grouped under Provision for Diminution in value of shares in Schedule 14.
- ix. Provision of Rs.5.00 lacs against investment in subsidiaries is grouped under Provision for Diminution in value of shares in Schedule 14.
- x. Provision of Rs.156.70 lacs against investment in Preference Shares is grouped under Provision for Diminution in value of shares in Schedule 14.
- x. Amount of company's Investment in Associate viz India International Insurance PTE Ltd is Rs. 391.00 lacs and is grouped under Long Term Investments Shares- Equity.