## PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

	(Rs in Lakhs) the Quarter of ecceeding year 11.11 9.84 76.55 1.23 11.04
Si.No.     Particular     For the quarter     Up to the Quarter     Corresponding quarter of the preceeding year     Up to the Quarter     Corresponding quarter of the preceeding year       1     Gross Direct Premium Growth Rate (Total - %)     35.06     25.27     13.59       1a     Gross Direct Premium Growth Rate (Indian - %)     35.89     24.99     12.15       1b     Gross Direct Premium Growth Rate (Foreign - %)     10.88     34.02     81.36       2     Gross Direct Premium to Networth ratio (times)     -18.52     2.17     11.17       3     Growth rate of Networth (%)     -181.47     -29.29     143.4       4     Net Retention Ratio (Total - %)     82.68     84.23     85.05       4a     Net Retention Ratio (Total - %)     82.81     84.27     84.7       4b     Net Retention Ratio (Indian - %)     3.84     4.97     4.88       5a     Net Commission Ratio (Indian - %)     28.66     29.27     24.26       6     Expense of Management to Net Written Premium     27.63     28.3     34.13       7     Expense of Management to Net Written Premium     32.3	eceeding year 11.11 9.84 76.55 1.23
Si.No.     Particular     For the quarter up to the quarter up to the quarter up to the duarter up to the preceeding year the preceding year the preceding year the preceding year the preceding year the present of the preceding year the present of the preceding year the present of the group of the preceding year the present of the present of the preceding year the present of the	eceeding year 11.11 9.84 76.55 1.23
1     Drose Direct Premium Growth Rate (Indian - %)     35.89     24.99     12.15       1b     Gross Direct Premium Growth Rate (Foreign - %)     10.88     34.02     81.36       2     Gross Direct Premium to Networth ratio (times)     -18.52     2.17     11.17       3     Growth rate of Networth (%)     -181.47     -29.29     143.4       4     Net Retention Ratio (Total - %)     82.68     84.23     85.05       4a     Net Retention Ratio (Indian - %)     82.81     84.27     84.7       4b     Net Retention Ratio (Indian - %)     3.84     4.97     4.88       5a     Net Commission Ratio (Indian - %)     3.06     4.04     3.93       5b     Net Commission Ratio (Foreign - %)     28.56     29.27     24.26       6     Expense of Management to Gross Direct Premium Ratio (%)     27.63     28.3     34.13       7     Expense of Management to Net Written Premium Ratio (%)     108.5     99.99     87.77       9     Combined Ratio %     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times) </th <th>9.84 76.55 1.23</th>	9.84 76.55 1.23
1b     Gross Direct Premium Growth Rate (Foreign - %)     10.88     34.02     81.36       2     Gross Direct Premium to Networth ratio (times)     -18.52     2.17     11.17       3     Growth rate of Networth (%)     -181.47     -29.29     143.4       4     Net Retention Ratio (Total - %)     82.68     84.23     85.05       4a     Net Retention Ratio (Indian - %)     82.81     84.27     84.7       4b     Net Retention Ratio (Foreign - %)     78.58     83.18     92.63       5     Net Commission Ratio (Indian - %)     3.84     4.97     4.88       5a     Net Commission Ratio (Indian - %)     3.06     4.04     3.93       5b     Net Commission Ratio (Foreign - %)     28.56     29.27     24.26       6     Expense of Management to Gross Direct Premium Ratio (%)     32.3     32.65     38.99       8     Net Incurred Claims to Net Earned Prem. (%)     108.5     99.99     87.77       9     Combined Ratio %     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times)     -0.43<	76.55 1.23
2     Gross Direct Premium to Networth ratio (times)     -18.52     2.17     11.17       3     Growth rate of Networth (%)     -181.47     -29.29     143.4       4     Net Retention Ratio (Total - %)     82.68     84.23     85.05       4a     Net Retention Ratio (Indian - %)     82.81     84.27     84.7       4b     Net Retention Ratio (Foreign - %)     78.58     83.18     92.63       5     Net Commission Ratio (Indian - %)     3.84     4.97     4.88       5a     Net Commission Ratio (Indian - %)     3.06     4.04     3.93       5b     Net Commission Ratio (Foreign - %)     28.56     29.27     24.26       6     Expense of Management to Gross Direct Premium Ratio (%)     27.63     28.3     34.13       7     Expense of Management to Net Written Premium Ratio (%)     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times)     0.41     2.77     0.07       11     Underwriting balance ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%) <td< td=""><td>1.23</td></td<>	1.23
3     Growth rate of Networth (%)     1.81.47     2.9.29     143.4       4     Net Retention Ratio (Total - %)     82.68     84.23     85.05       4a     Net Retention Ratio (Indian - %)     82.81     84.27     84.7       4b     Net Retention Ratio (Foreign - %)     78.58     83.18     92.63       5     Net Commission Ratio (Total - %)     3.84     4.97     4.88       5a     Net Commission Ratio (Foreign - %)     28.56     29.27     24.26       6     Expense of Management to Gross Direct Premium Ratio (%)     27.63     28.3     34.13       7     Expense of Management to Net Written Premium Ratio (%)     32.3     32.65     38.99       8     Net Incurred Claims to Net Earned Prem. (%)     108.5     99.99     87.77       9     Combined Ratio %     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times)     0.41     2.77     0.07       11     Underwriting balance ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%)     -11.04	
4     Net Retention Ratio (Total - %)     82.68     84.23     85.05       4a     Net Retention Ratio (Indian - %)     82.81     84.27     84.7       4b     Net Retention Ratio (Foreign - %)     78.58     83.18     92.63       5     Net Commission Ratio (Total - %)     3.84     4.97     4.88       5a     Net Commission Ratio (Indian - %)     3.06     4.04     3.93       5b     Net Commission Ratio (Foreign - %)     28.56     29.27     24.26       6     Expense of Management to Gross Direct Premium Ratio (%)     27.63     28.3     34.13       7     Expense of Management to Net Written Premium Ratio (%)     32.3     32.65     38.99       8     Net Incurred Claims to Net Earned Prem. (%)     108.5     99.99     87.77       9     Combined Ratio %     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times)     0.41     2.77     0.07       11     Underwriting balance ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%)     -11.04	11 04
4a     Net Retention Ratio (Indian - %)     82.81     84.27     84.7       4b     Net Retention Ratio (Foreign - %)     78.58     83.18     92.63       5     Net Commission Ratio (Total - %)     3.84     4.97     4.88       5a     Net Commission Ratio (Indian - %)     3.06     4.04     3.93       5b     Net Commission Ratio (Indian - %)     3.06     4.04     3.93       5b     Net Commission Ratio (Foreign - %)     28.56     29.27     24.26       6     Expense of Management to Gross Direct Premium Ratio (%)     27.63     28.3     34.13       7     Expense of Management to Net Written Premium Ratio (%)     32.3     32.65     38.99       8     Net Incurred Claims to Net Earned Prem. (%)     108.5     99.99     87.77       9     Combined Ratio %     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%)     -11.04     -9.2     4.12       13     Liquid Assets to liabilities ratio (times)     0.17 <td>11.04</td>	11.04
4b     Net Retention Ratio (Foreign - %)     78.58     83.18     92.63       5     Net Commission Ratio (Total - %)     3.84     4.97     4.88       5a     Net Commission Ratio (Indian - %)     3.06     4.04     3.93       5b     Net Commission Ratio (Foreign - %)     28.56     29.27     24.26       6     Expense of Management to Gross Direct Premium Ratio (%)     27.63     28.3     34.13       7     Expense of Management to Net Written Premium Ratio (%)     32.3     32.65     38.99       8     Net Incurred Claims to Net Earned Prem. (%)     108.5     99.99     87.77       9     Combined Ratio %     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times)     0.41     2.77     0.07       11     Underwriting balance ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%)     -11.04     -9.2     4.12       13     Liquid Assets to liabilities ratio (times)     0.17     0.27     -1.33       14     Net earning ratio (%)     -9.56	83.98
5     Net Commission Ratio (Total - %)     3.84     4.97     4.88       5a     Net Commission Ratio (Indian - %)     3.06     4.04     3.93       5b     Net Commission Ratio (Foreign - %)     28.56     29.27     24.26       6     Expense of Management to Gross Direct Premium Ratio (%)     27.63     28.3     34.13       7     Expense of Management to Net Written Premium Ratio (%)     32.3     32.65     38.99       8     Net Incurred Claims to Net Earned Prem. (%)     108.5     99.99     87.77       9     Combined Ratio %     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times)     0.41     2.77     0.07       11     Underwriting balance ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%)     -11.04     -9.2     4.12       13     Liquid Assets to liabilities ratio (times)     0.17     0.27     -1.33       14     Net earning ratio (%)     -9.56     -8.17     10.22       15     Return on net worth ratio (%)     -151.49 <t< td=""><td>83.8</td></t<>	83.8
5a     Net Commission Ratio (Indian - %)     3.06     4.04     3.93       5b     Net Commission Ratio (Foreign - %)     28.56     29.27     24.26       6     Expense of Management to Gross Direct Premium Ratio (%)     27.63     28.3     34.13       7     Expense of Management to Net Written Premium Ratio (%)     32.3     32.65     38.99       8     Net Incurred Claims to Net Earned Prem. (%)     108.5     99.99     87.77       9     Combined Ratio %     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times)     0.41     2.77     0.07       11     Underwriting balance ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%)     -11.04     -9.2     4.12       13     Liquid Assets to liabilities ratio (times)     0.17     0.27     -1.33       14     Net earning ratio (%)     -9.56     -8.17     10.22       15     Return on net worth ratio (%)     -151.49     -15.38     99.97	88.58
5b     Net Commission Ratio (Foreign - %)     28.56     29.27     24.26       6     Expense of Management to Gross Direct Premium Ratio (%)     27.63     28.3     34.13       7     Expense of Management to Net Written Premium Ratio (%)     32.3     32.65     38.99       8     Net Incurred Claims to Net Earned Prem. (%)     108.5     99.99     87.77       9     Combined Ratio %     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times)     0.41     2.77     0.07       11     Underwriting balance ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%)     -11.04     -9.2     4.12       13     Liquid Assets to liabilities ratio (times)     0.17     0.27     -1.33       14     Net earning ratio (%)     -9.56     -8.17     10.22       15     Return on net worth ratio (%)     -151.49     -15.38     99.97	4.95
6Expense of Management to Gross Direct Premium Ratio (%)27.6328.334.137Expense of Management to Net Written Premium Ratio (%)32.332.6538.998Net Incurred Claims to Net Earned Prem. (%)108.599.9987.779Combined Ratio %138.67131.34124.8110Technical Reserves to net premium ratio (times)0.412.770.0711Underwriting balance ratio (times)-0.43-0.35-0.2812Operating Profit Ratio (%)-11.04-9.24.1213Liquid Assets to liabilities ratio (times)0.170.27-1.3314Net earning ratio (%)-15.149-15.3899.9716Available Solvency Margin Ratio to Required	4.08
6     Ratio (%)     27.63     28.3     34.13       7     Expense of Management to Net Written Premium Ratio (%)     32.3     32.65     38.99       8     Net Incurred Claims to Net Earned Prem. (%)     108.5     99.99     87.77       9     Combined Ratio %     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times)     0.41     2.77     0.07       11     Underwriting balance ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%)     -11.04     -9.2     4.12       13     Liquid Assets to liabilities ratio (times)     0.17     0.27     -1.33       14     Net earning ratio (%)     -9.56     -8.17     10.22       15     Return on net worth ratio (%)     -151.49     -15.38     99.97       16     Available Solvency Margin Ratio to Required     -151.49     -15.38     -15.38	26.49
Image: Problem in the serves of the servese of the serves of the serves of the serves of the serves of th	29.66
9     Combined Ratio %     138.67     131.34     124.81       10     Technical Reserves to net premium ratio (times)     0.41     2.77     0.07       11     Underwriting balance ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%)     -11.04     -9.2     4.12       13     Liquid Assets to liabilities ratio (times)     0.17     0.27     -1.33       14     Net earning ratio (%)     -9.56     -8.17     10.22       15     Return on net worth ratio (%)     -151.49     -15.38     99.97       16     Available Solvency Margin Ratio to Required     -     -     -     -	34.25
10     Technical Reserves to net premium ratio (times)     0.41     2.77     0.07       11     Underwriting balance ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%)     -11.04     -9.2     4.12       13     Liquid Assets to liabilities ratio (times)     0.17     0.27     -1.33       14     Net earning ratio (%)     -9.56     -8.17     10.22       15     Return on net worth ratio (%)     -151.49     -15.38     99.97       16     Available Solvency Margin Ratio to Required     -     -     -	84.11
11     Underwriting balance ratio (times)     -0.43     -0.35     -0.28       12     Operating Profit Ratio (%)     -11.04     -9.2     4.12       13     Liquid Assets to liabilities ratio (times)     0.17     0.27     -1.33       14     Net earning ratio (%)     -9.56     -8.17     10.22       15     Return on net worth ratio (%)     -151.49     -15.38     99.97       16     Available Solvency Margin Ratio to Required     -     -     -	116.7
12     Operating Profit Ratio (%)     -11.04     -9.2     4.12       13     Liquid Assets to liabilities ratio (times)     0.17     0.27     -1.33       14     Net earning ratio (%)     -9.56     -8.17     10.22       15     Return on net worth ratio (%)     -151.49     -15.38     99.97       16     Available Solvency Margin Ratio to Required     -     -     -	3
13     Liquid Assets to liabilities ratio (times)     0.17     0.27     -1.33       14     Net earning ratio (%)     -9.56     -8.17     10.22       15     Return on net worth ratio (%)     -151.49     -15.38     99.97       16     Available Solvency Margin Ratio to Required     -     -     -     -	-0.19
14     Net earning ratio (%)     -9.56     -8.17     10.22       15     Return on net worth ratio (%)     -151.49     -15.38     99.97       16     Available Solvency Margin Ratio to Required     -151.49     -15.38     99.97	8.19
15 Return on net worth ratio (%) -151.49 -15.38 99.97   16 Available Solvency Margin Ratio to Required -15.38 -15.38 -15.38	0.3
Available Solvency Margin Ratio to Required	8.99
	9.54
	1.78
17 NPA Ratio (%)	
Gross NPA Ratio N.A. 0.35 N.A.	0.37
Net NPA Ratio N.A. 0 N.A.	C
Equity Holding Pattern for Non-Life Insurers (Amount in Rs.)	
1 (a) No. of shares N.A. 20000000 N.A.	20000000
2 (b) Percentage of shareholding (Indian / Foreign) N.A. 100 % / 0% N.A.	100 % / 0%
3 (c) % of Government holding (in case of public sector insurance companies) N.A. 100.00% N.A.	100.00%
4   (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)   -11.49   -19.12   9.3	16.77
5 (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) -11.49 -19.12 9.3	16.77
6 (iv) Book value per share (Rs) N.A. 124.35 N.A.	10.77