

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1503793	1503793	971511	971511
Add Claims Outstanding at the end of the year	17857932	17857932	21011303	21011303
Less Claims Outstanding at the beginning of the year	17644696	17644696	19497603	19497603
Gross Incurred Claims	1717029	1717029	2485211	2485211
Add :Re-insurance accepted to direct claims	467038	467038	284451	284451
Less :Re-insurance Ceded to claims paid	334122	334122	1246014	1246014
Total Claims Incurred	1849945	1849945	1523648	1523648

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	272973	272973	208094	208094
Add Claims Outstanding at the end of the year	1977866	1977866	1988808	1988808
Less Claims Outstanding at the beginning of the year	1710329	1710329	1628460	1628460
Gross Incurred Claims	540510	540510	568442	568442
Add :Re-insurance accepted to direct claims	4183	4183	-9109	-9109
Less :Re-insurance Ceded to claims paid	13285	13285	59566	59566
Total Claims Incurred	531408	531408	499767	499767

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	99568	99568	120699	120699
Add Claims Outstanding at the end of the year	5443633	5443633	5195324	5195324
Less Claims Outstanding at the beginning of the year	5592460	5592460	4951697	4951697
Gross Incurred Claims	-49259	-49259	364326	364326
Add :Re-insurance accepted to direct claims	46542	46542	50738	50738
Less :Re-insurance Ceded to claims paid	-301463	-301463	310689	310689
Total Claims Incurred	298746	298746	104375	104375

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*

- b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	372541	372541	328793	328793
Add Claims Outstanding at the end of the year	7421499	7421499	7184132	7184132
Less Claims Outstanding at the beginning of the year	7302789	7302789	6580157	6580157
Gross Incurred Claims	491251	491251	932768	932768
Add :Re-insurance accepted to direct claims	50725	50725	41629	41629
Less :Re-insurance Ceded to claims paid	-288178	-288178	370255	370255
Total Claims Incurred	830154	830154	604142	604142

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2155465	2155465	1378240	1378240
Add Claims Outstanding at the end of the year	5184491	5184491	4366138	4366138
Less Claims Outstanding at the beginning of the year	4244280	4244280	3603284	3603284
Gross Incurred Claims	3095676	3095676	2141094	2141094
Add :Re-insurance accepted to direct claims	121	121	-4985	-4985
Less :Re-insurance Ceded to claims paid	147494	147494	13734	13734
Total Claims Incurred	2948303	2948303	2122375	2122375

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2104166	2104166	1705761	1705761
Add Claims Outstanding at the end of the year	38903059	38903059	33479126	33479126
Less Claims Outstanding at the beginning of the year	36330263	36330263	32403654	32403654
Gross Incurred Claims	4676962	4676962	2781233	2781233
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	552386	552386	157966	157966
Total Claims Incurred	4124576	4124576	2623266	2623266

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	871040	871040	1012251	1012251
Add Claims Outstanding at the end of the year	15385686	15385686	19545225	19545225
Less Claims Outstanding at the beginning of the year	16054477	16054477	19939758	19939758
Gross Incurred Claims	202250	202250	617718	617718
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	202250	202250	617718	617718

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	46523	46523	37734	37734
Add Claims Outstanding at the end of the year	5953754	5953754	5476023	5476023
Less Claims Outstanding at the beginning of the year	5931084	5931084	5294081	5294081
Gross Incurred Claims	69193	69193	219676	219676
Add :Re-insurance accepted to direct claims	0	0	124976	124976
Less :Re-insurance Ceded to claims paid	24266	24266	195244	195244
Total Claims Incurred	44928	44928	149409	149409

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5177195	5177195	4133986	4133986
Add Claims Outstanding at the end of the year	65426990	65426990	62866512	62866512
Less Claims Outstanding at the beginning of the year	62560104	62560104	61240777	61240777
Gross Incurred Claims	8044081	8044081	5759721	5759721
Add :Re-insurance accepted to direct claims	121	121	119991	119991

Less :Re-insurance Ceded to claims paid	724146	724146	366944	366944
Total Claims Incurred	7320056	7320056	5512768	5512768

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

ENGINEERING

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	403373	403373	208133	208133
Add Claims Outstanding at the end of the year	5583861	5583861	4645010	4645010
Less Claims Outstanding at the beginning of the year	5812113	5812113	4281147	4281147
Gross Incurred Claims	175121	175121	571996	571996
Add :Re-insurance accepted to direct claims	147592	147592	105321	105321
Less :Re-insurance Ceded to claims paid	-53779	-53779	179104	179104
Total Claims Incurred	376491	376491	498212	498212

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

AVIATION

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	492132	492132	237364	237364
Add Claims Outstanding at the end of the year	1033066	1033066	827652	827652
Less Claims Outstanding at the beginning of the year	1268190	1268190	735667	735667
Gross Incurred Claims	257007	257007	329349	329349
Add :Re-insurance accepted to direct claims	14044	14044	101722	101722
Less :Re-insurance Ceded to claims paid	213184	213184	211133	211133
Total Claims Incurred	57868	57868	219937	219937

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

WORKMEN'S COMPENSATION

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	47058	47058	37914	37914
Add Claims Outstanding at the end of the year	330882	330882	326611	326611
Less Claims Outstanding at the beginning of the year	308268	308268	288054	288054
Gross Incurred Claims	69672	69672	76471	76471

Add :Re-insurance accepted to direct claims	-9143	-9143	0	0
Less :Re-insurance Ceded to claims paid	12391	12391	4523	4523
Total Claims Incurred	48137	48137	71948	71948

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	287574	287574	176469	176469
Add Claims Outstanding at the end of the year	1036912	1036912	904340	904340
Less Claims Outstanding at the beginning of the year	922534	922534	812293	812293
Gross Incurred Claims	401952	401952	268517	268517
Add :Re-insurance accepted to direct claims	937	937	587	587
Less :Re-insurance Ceded to claims paid	34197	34197	201	201
Total Claims Incurred	368692	368692	268903	268903

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	6891852	6891852	5605072	5605072
Add Claims Outstanding at the end of the year	4685166	4685166	3072013	3072013
Less Claims Outstanding at the beginning of the year	3616441	3616441	2851673	2851673
Gross Incurred Claims	7960576	7960576	5825412	5825412
Add :Re-insurance accepted to direct claims	0	0	-5	-5
Less :Re-insurance Ceded to claims paid	423818	423818	305072	305072
Total Claims Incurred	7536758	7536758	5520334	5520334

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5203	5203	7126	7126
Add Claims Outstanding at the end of the year	1271506	1271506	1158308	1158308
Less Claims Outstanding at the beginning of the year	1227234	1227234	1141021	1141021

Gross Incurred Claims	49474	49474	24413	24413
Add :Re-insurance accepted to direct claims	6656	6656	-576	-576
Less :Re-insurance Ceded to claims paid	25953	25953	-2501	-2501
Total Claims Incurred	30177	30177	26339	26339

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	331964	331964	292317	292317
Add Claims Outstanding at the end of the year	3039102	3039102	2685889	2685889
Less Claims Outstanding at the beginning of the year	2786032	2786032	2571119	2571119
Gross Incurred Claims	585034	585034	407087	407087
Add :Re-insurance accepted to direct claims	189372	189372	93688	93688
Less :Re-insurance Ceded to claims paid	12050	12050	-24797	-24797
Total Claims Incurred	762356	762356	525572	525572

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	13636351	13636351	10698381	10698381
Add Claims Outstanding at the end of the year	82407484	82407484	76486334	76486334
Less Claims Outstanding at the beginning of the year	78500918	78500918	73921750	73921750
Gross Incurred Claims	17542917	17542917	13262966	13262966
Add :Re-insurance accepted to direct claims	349578	349578	420728	420728
Less :Re-insurance Ceded to claims paid	1391960	1391960	1039679	1039679
Total Claims Incurred	16500535	16500535	12644014	12644014

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ending 30.06.2016	Upto the quarter ending 30.06.2016	For the quarter ending 30.06.2015	Upto the quarter ending 30.06.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	15512685	15512685	11998685	11998685

Add Claims Outstanding at the end of the year	107686915	107686915	104681769	104681769
Less Claims Outstanding at the beginning of the year	103448403	103448403	99999510	99999510
Gross Incurred Claims	19751197	19751197	16680945	16680945
Add :Re-insurance accepted to direct claims	867341	867341	746808	746808
Less :Re-insurance Ceded to claims paid	1437906	1437906	2655948	2655948
Total Claims Incurred	19180632	19180632	14771804	14771804

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*