

## FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2016

Sl. No.	Particulars	Schedule	For the quarter ending 31.03.2016 (Rs.'000)	Upto the quarter ending 31.03.2016 (Rs.'000)	For the quarter ending 31.03.2015 (Rs.'000)	Upto the quarter ending 31.03.2015 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-487543	-1365401	227968	-248236
	(b) Marine Insurance		19301	3222	194275	1171286
	(c) Miscellaneous Insurance		-4331823	-3756591	-1042812	-4737
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		612077	2753457	673043	2599542
	(b) Profit on sale of investments		428551	1485380	575039	2038418
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		2985508	3200845	128544	195573
	<b>TOTAL (A)</b>		<b>-773930</b>	<b>2320911</b>	<b>756058</b>	<b>5751846</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		2747	2747	-5099	-5099
	(b) For doubtful debts		18846	18846	-643323	-606723
	(c) Others (to be specified)		6857	28372	6329	25078
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-3655	0	17099	79200
	(b) Bad debts written off		476	361	401	406
	(c) Others (To be specified)		359689	371487	90384	85611
	<b>TOTAL (B)</b>		<b>384960</b>	<b>421814</b>	<b>-534209</b>	<b>-421527</b>
1	Profit Before Tax		<b>-1158889</b>	<b>1899098</b>	<b>1290266</b>	<b>6173373</b>
2	Provision for Taxation-CY		1040000	0	-532028	-2282028
3	Provision for Taxation-Pys		-120966	1112330	-527	-527
4	Prior period items(Net)		-2229	-6518	-405	30134
	CSR Expenditure		0	0	0	0
5	Profit After Tax		<b>-242084</b>	<b>3004910</b>	<b>757306</b>	<b>3920952</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		1200000	1200000	1100000	1100000
	(c) Dividend distribution tax		244296	244296	219972	219972
	(d) Transfer to any Reserves or Other Accounts (to be specified)		<b>-1686380</b>	<b>1560614</b>	<b>-562666</b>	<b>2600980</b>
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance SGeet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.